# If there is a <u>CHANGE</u> to your E-Giving contribution for 2020, please resubmit this form

# WESTMINSTER PRESBYTERIAN CHURCH E-Giving

# Electronic Funds Transfer (EFT) for CHURCH Giving

Electronic Funds Transfer (EFT) is an alternate method for processing giving contributions. This streamlined automatic collection process benefits both the church and the contributor.

#### **Direct Answers to Questions About Electronic Funds Contributions**

# Q. What is an Electronic Fund Transfer (EFT)?

**A.** Electronic Fund Transfer (EFT) is an automatic transfer program that allows you to make contributions to Westminster Presbyterian Church without writing a check.

# Q. What are the advantages of an Electronic Fund Transfer (EFT)?

A. It saves you time! It simplifies your life! You also help the church stabilize their budget and save money!

#### Q. When will my contribution be deducted from my account?

A. Your contribution will be deducted from your account on the date you specify on the form.

# Q. If I don't write checks, how do I keep my checkbook balanced right?

A. Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date.

#### Q. Without a cancelled check, how can I prove I made my contribution?

A. Your bank statement gives you an itemized list of electronic transfers. It is your proof of contribution.

#### Q. Is an Electronic Fund Transfer (EFT) risky?

A. Electronic Fund Transfer is less risky than check or cash contribution. It can't be lost, stolen or destroyed in the mail and it has an extremely high rate of accuracy.

#### Q. What if I change bank accounts?

A. You will be provided with a new authorization form by the church office for you to complete.

#### Q. How much does it cost to use an Electronic Fund Transfer (EFT)?

A. It costs you nothing and will save you time.

#### Q. Will I be able to use EFT for Easter, Christmas, and other miscellaneous contributions?

A. No, EFT is used only for your stewardship giving budget amount. You can continue to utilize church envelopes for the extra collections when they occur.

# Q. What if I try Electronic Fund Transfer (EFT) and don't like it?

A. You can cancel your authorization for EFT at any time by notifying Becky Dietz - in writing – that you wish to cancel.

# Q. How can I sign up for Electronic Fund Transfer?

Pledged Giving amount to be deducted \$\_\_\_\_\_

Per Capita \$\_\_\_\_\_ Date to be deducted \_\_\_\_\_

A. Simply fill out the following form, <u>attach a voided check</u> and mail it to Westminster Presbyterian Church or drop it in the Sunday offering plate.

Monthly deductions will occur on the  $5^{th}$  day of each month and weekly deductions on Mondays. If this happens to be on a weekend or holiday, it will occur on the following business day. A statement of your contributions will be furnished to you at the end of the year for tax purposes.

# Electronic Funds Transfer (EFT) Enrollment Form

#### AUTHORIZATION AGREEMENT FOR PRE-AUTHORIZED PAYMENTS

Weekly (Mondays) \_\_\_\_\_ Monthly (5<sup>th</sup>) \_\_\_\_\_

This authorization is to remain in full force and effect until Westminster Presbyterian Church has received written notification from me or either of us of its termination/modification in such time and in such manner as to afford Westminster Presbyterian Church a reasonable opportunity to act on it.

\*\*\*A VOIDED CHECK MUST BE ATTACHED TO THIS ENROLLMENT FORM\*\*\*